



**BUSINESS REGISTER**  
GOVERNMENT MWALI

## International Brokerage license

### International Brokerage

The International Brokerage & Clearing House License allow for the license holder to engage in activities such as:

- # Stock Brokerage
- # Securities Brokerage
- # Financial Advisory
- # Asset Management
- # Fund Management
- # Custody Services
- # Transaction Clearing
- # Payment Processing
- # Currency Trading (FOREX)
- # Issuance of Securities
- # Underwriting of Securities

In order to apply for a license the applicant must first establish an International Business Company (IBC) in MWali. The IBC should have a minimum of one director who can be of any nationality and resident anywhere. The IBC should have a minimum of one shareholder which can be an individual also acting as director or a Company registered in any other jurisdiction. This capital requirement can be satisfied with a financial guarantee.

If you wish to go ahead with the formation of a company you have to meet certain due diligence.

ASB Finance Ltd will proceed with the formation and incorporation procedures no documents will be forwarded to the applicant until the following due diligence materials have been received:

- Notarised copies of operative pages of passport for all persons
- Current bank reference Ideally the reference should reflect a satisfactory relationship (download sample) for all persons
- Address confirmation by copy of recent utility bill or recent bank statement or major credit card bill (2 different documents) for all persons
- Reference from a lawyer or accountant for all persons (download sample)
- The IBC applying for a license should have a minimum capital of EUR 250.000. This capital requirement can be satisfied with a financial guarantee.
- Business plan.

### Ordering procedure:

- Fill our application form and prepare all above mentioned documents for all persons
- Send us all required documents by fax or email that we can check them
- We will issue an invoice
- When we receive the payment we incorporate the company
- We will send you all the company documents at the time when we receive the required documents in original.